



It starts with Scouts.

Tout commence
avec les Scouts.

SCOUTS CANADA (NEWFOUNDLAND & LABRADOR) TRUST FOUNDATION INC.
(the "Corporation")

MINUTES OF ANNUAL GENERAL MEETING
(FINANCIAL YEAR SEPTEMBER 1, 2023 TO AUGUST 31, 2024)

7:30 PM on Sunday, February 16, 2025

Please follow hyperlinks below for supporting documents.

Attendance: Andrea Cook Alan Goodridge, Zoey Healey, Chris Hendry, Darcy Hillier, Tony Hillier, Regina Jacobs, Janet Kent, Steve Lundrigan, Dwain Noel, Andrea Power, Paul Price, Colin Purchase, Paul Shea, Matthew Stapleton, Aaron Sutton, Bruce Templeton, Ray Collins.

1 **Land Acknowledgement:**

2 *We acknowledge that we live and work on the ancestral lands of the Inuit, Innu, Mi'Kmaq, and Beothuk peoples.*

3 1. **Call to Order**

(Bruce Templeton)

4 The meeting was called to order by the Chair at 7:33 p.m. The Secretary confirmed
5 that a quorum was present.

6 2. **Approval of the minutes of November 26, 2023 Annual General Meeting**

(Chris Pike)

7 (respecting the Corporation's 2022-2023 year) [click here for copy](#)
8 *Be it resolved that the minutes of the November 26, 2023 Annual General Meeting be*
9 *accepted as filed.*

10 Moved by Tony Hillier

11 Seconded by Alan Goodridge

12 Motion carried.

13 3. **Report on the Corporation's 2023-2024 Activities**

14 a. *President's Report*

(Darcy Hillier)

15 b. *Investment Advisory Committee*

(Bruce Templeton/Raymond Collins)

16 [committee-report.pdf](https://scnltrusts.ca/wp-content/uploads/2025/01/2024-11-02-investment-
17 committee-report.pdf)

18 c. *Disbursement Advisory Committee*

(Andrea Cook)

19 [disbursement-committee-report-1.pdf](https://scnltrusts.ca/wp-content/uploads/2025/01/2024-11-02-trust-
20 disbursement-committee-report-1.pdf)

21 4. **Presentation of September 2023 to August 2024 Financial Statements**

(Charles Cook)

22 Charles Cook was unable to attend the meeting. In his absence, Chris Pike reported that
23 the Corporation's independent practitioner delivered draft financial statements to the
24 Treasurer on Friday, February 14. The Treasurer will review them and work with the
25 independent practitioner to finalize the Corporation's financial statements. Once that
26 work is done, the statements will be forwarded to the Members. The meeting will then
27 be reconvened to review and discuss the financial statements.



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- 1 **5. Appointment of Auditor or Independent Practitioner** (Charles Cook)
2 Charles Cook was unable to attend the meeting. In his absence, Chris Pike reported that
3 this item will be deferred to discuss when the financial statements are available.
- 4 **6. Election of Directors** (Chris Pike)
5 Nominating Committee Report and Candidate Biographies:
6 <https://scnltrusts.ca/wp-content/uploads/2024/11/nominating-committee-report.pdf>
7
8 The Nominating Committee reported to the Members on October 24, 2024 as required by the
9 by-laws. Raymond Collins, Andrea Cook, Aliyah Dunn, Zoey Healey, and Dwain Noel were
10 nominated to fill the five vacancies on the Corporation's Board.
11
12 No nominations were received from the floor.
13
14 Motion: *Be it resolved that*
15 a) *the Nominating Committee report be accepted as filed, and*
16 b) *Raymond Collins, Andrea Cook, Aliyah Dunn, Zoey Healey, and Dwain Noel are*
17 *declared elected as directors of the Corporation*
18
19 Moved by Janet Kent
20 Seconded by Paul Price
21 Motion carried.
- 22 **7. Other Business**
23 Chris Pike noted that Bruce Templeton is finishing his term as the Chair of the
24 Corporation at the conclusion of this meeting and thanked him for his invaluable service
25 in developing the structure of the Corporation's investment practices and growing our
26 portfolio.
- 27 **8. Adjournment**
28 *The meeting was adjourned at 7:56 p.m. pending receipt of the Corporation's financial*
29 *statements*
30
31 Moved by Paul Price
32 Seconded by Raymond Collins
33 Motion carried.



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Resumption of Meeting, Sunday, March 23, 2025

Attendance: Andrea Cook, Alan Goodridge, Zoey Healey, Chris Hendry, Darcy Hillier, Tony Hillier, Regina Jacobs, Janet Kent, Steve Lundrigan, Dwain Noel, Andrea Power, Paul Price, Paul Shea, Matthew Stapleton, Aaron Sutton, Bruce Templeton, Charles Cook, Ray Collins, Trevor Butler.

- 1 **9. Call to Order** (Ray Collins)
- 2 In the absence of the Chair, the meeting was called to order by the Vice-Chair at
- 3 7:34 p.m. The Secretary confirmed that a quorum was present.
- 4 **10. Presentation of September 2023 to August 2024 Financial Statements** (Charles Cook)
- 5 [https://scnltrusts.ca/wp-content/uploads/2025/03/scouts-canada-nl-trust-foundation-](https://scnltrusts.ca/wp-content/uploads/2025/03/scouts-canada-nl-trust-foundation-inc-fs-2024-final.pdf)
- 6 [inc-fs-2024-final.pdf](https://scnltrusts.ca/wp-content/uploads/2025/03/scouts-canada-nl-trust-foundation-inc-fs-2024-final.pdf)
- 7 The Treasurer reviewed the Independent Practitioner's report and findings and
- 8 summarized the financial results for the reporting period.
- 9
- 10 Motion: *Be it resolved that the Members accept the Corporation's 2023-2024*
- 11 *Financial Statements as presented.*
- 12 Moved by Charles Cook
- 13 Seconded by Trevor Butler
- 14 Motion Carried.
- 15 **11. Appointment of Auditor or Independent Practitioner** (Charles Cook)
- 16 The Treasurer reviewed the events that culminated in the late delivery of the financial
- 17 statements by the Independent Practitioner. He also reported that the Independent
- 18 Practitioner has put new management practices in place which are expected to avoid
- 19 similar delays in the future and has provided assurances that they will be able to
- 20 complete work in time to permit the Corporation to conduct an Annual General
- 21 Meeting in December 2025.
- 22
- 23 Motion: Be it resolved that the Corporation dispense with the appointment of an auditor
- 24 and engage MNP LLP to perform a review engagement.
- 25 Moved by Charles Cook
- 26 Seconded by Alan Goodridge.
- 27 Motion Carried.
- 28 **12. Adjournment**
- 29 The meeting was adjourned at 7:57 p.m.
- 30
- 31 Moved by Charles Cook
- 32 Seconded by Matthew Stapleton
- 33 Motion carried.